

WAYS TO GIVE:

REAL ESTATE



1. The Gift Review Committee must review gifts of real estate before acceptance.
2. The donor is responsible for obtaining an appraisal of the property for tax deductibility purposes. The appraisal shall be paid by the donor.
3. Prior to the presentation to the Gift Review Committee of the Foundation, the Executive Director of the Foundation shall conduct a visual inspection of the property and arrange for an appropriate environmental survey. The environmental survey may include a Phase I environmental survey depending on the prior use of the property. If the property is located in a geographically isolated area, a local real estate broker can conduct the visual inspection and arrange for the environmental survey.
4. Real estate gifts valued in excess of \$10,000 will be considered for acceptance.
5. The donor may be asked to provide the following documents for review:
 - Real estate deed
 - Real estate tax bill
 - Plot plan, if any
 - Substantiation of zoning status
 - Title insurance
6. Each gift of real estate is different. In certain circumstances, the donor may be asked to pay for all or a portion of the following expenses or they may be deduced from the proceeds of the sale:
 - Maintenance costs
 - Real estate taxes due
 - Insurance maintained from acquisition to sale
 - Real estate broker's commission and other costs of sale
 - Environmental survey costs

The value of the gift is the appraised value of the real estate.



FOR MORE INFORMATION:

Brad Garrison, Director of Development
10101 NW Ambassador Drive • Kansas City, MO 64153
Phone: 816-891-9200 ext. 21 • Fax: 816-891-9401
Email: brad@alphagammarho.org