

Limited Guaranty of Loan
By
Alpha Gamma Rho Chapter House Loan Fund
(Housing Resources Trust)

Pursuant to the affirmative vote of its Board of Trustees, the HOUSING RESOURCES TRUST, an organized trust of Alpha Gamma Rho Fraternity, an Illinois not-for-profit corporation (Guarantor), does hereby provide this limited guaranty of _____ dollars (\$_____) to the _____ of _____ (Lender). This guaranty is given to secure a loan of _____ dollars (\$_____) dated _____, 20__ made to the _____ (Borrower), for _____.

The terms of this guaranty are as follows:

1. This guaranty shall expire _____.
2. This guaranty shall apply only to the principal balance greater than \$_____. This guaranty shall not be used to pay accrued interest nor any costs incurred in the collection of the loan.
3. The lender agrees to furnish Guarantor copies of the note, mortgage instruments, and closing statement.
4. Lender shall not extend any additional loans to Borrower prior to the expiration of this guarantee without the express written consent of Guarantor.
5. This guarantee shall not apply to any new or additional extensions of credit by Lender without the express written consent of Guarantor.
6. The Guarantor shall hold a second mortgage on the Borrower's fraternity house behind the lender's first mortgage.
7. The liability of the Guarantor hereunder shall be limited to the assets of the Housing Resources Trust. Neither the trustees of this fund nor any officer, director, employee, or agent of Alpha Gamma Rho Fraternity shall be personally liable under this guaranty.

8. In the event the borrower shall be in default for a period of thirty (30) days or more, the Lender shall promptly notify the Guarantor in writing as to the nature of the default. The Guarantor's address is: c/o Philip Josephson, Secretary, at its office at 10101 N. Executive Hills Blvd., Kansas City, MO 64153 or such other place as the Guarantor designates to the Lender in writing.

9. Any claim by the Lender for performance under the terms of this guaranty must be made in writing, return receipt requested, to the Guarantor at the above address. Any such claim must be accompanied by an explanation of the events of default and an accounting of the payment history of the loan being guaranteed.

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By: _____
 _____, Chairman

INDIVIDUAL ACKNOWLEDGMENT

STATE OF _____)
) ss
 COUNTY OF _____)

On this _____ day of _____, 19 ____, before me personally appeared _____, Chairman, to me known to be the person described in and who executed the foregoing Commercial Guaranty, and acknowledged that he executed the same as his free act and deed.

 Notary Public

My Commission expires:
